



*Monday, August 8, 2011*

## **RSC Update: Redeem Our Credit Rating & Clear a Path for Jobs**

### **From the Chairman**

S&P's downgrade is a warning shot the whole world saw coming. And if we don't heed this warning with serious spending reduction, additional downgrades are likely.

Tinkering around the edges won't solve the problem. Clearly, we need to try something bolder. Even the [Italians](#), with bigger debt problems than ours, are moving to amend their constitution to require a balanced budget. It's time the U.S. did the same. We need to cut more, cap lower, and send a [Balanced Budget Amendment](#) to the states for ratification.

Americans are over-taxed and out of work, but Washington continues to spend more than it takes in while hindering [American job creation](#) and economic growth. The uncertainty caused by our debt problems has dampened our economy, but it's not the only thing holding back job creation. Our tax code needs reform to make us more competitive in the world market. We need a pro-American energy policy that makes use of the resources at our disposal. We also need regulatory relief. In July alone, the Obama administration proposed 229 new rules and finalized 379. These additions to the growing mountain of federal regulation will have an economic cost of [\\$9.5 billion](#) and countless jobs.

We have to get Washington out of the way to get the economy moving again. The way forward is clear -- cut spending, cut red tape, and force Washington to balance its budget.

God Bless,

Congressman Jim Jordan  
Chairman, Republican Study Committee

**RSC Media Activity – RSC members work hard to ensure that the conservative viewpoint is well-represented in all corners of the media. Visit our [Media Center](#) for more.**

- Rep. Lamar Smith (TX-21): [Obama's Administrative Amnesty](#); National Review, August 2.
- Rep. Vicky Hartzler (MO-04): [Cut the Credit Cards](#); The Missouri Record, August 3,
- Rep. Paul Ryan (WI-01): [Where's Your Budget Mr. President?](#); The Wall Street Journal, August 3.
- Reps. Doug Lamborn (CO-05) & Scott Tipton (CO-03): [Energy in the West key to Economic Recovery](#); The Denver Post, August 5.

**RSC Member Activity – RSC members make it a priority to introduce productive, conservative solutions for America’s future.**

- Rep. Jeff Landry (LA-03), and other RSC Members, will preside over pro forma sessions in the House – [preventing Congressional recess and Presidential recess appointments](#).
- Rep. Tim Scott (SC-01) introduced legislation to [protect individual workers](#) from coercion and harassment in the workplace.

**Outlook – A quick look at what’s on the horizon.**

- The House has recessed until September 7, though it will hold pro forma sessions throughout the month of August to prevent presidential recess appointments.

**RSC Reports**

- RSC One-Pager: [Key Dates in the Budget Control Act of 2011](#)
- Each week the House is in session, the RSC Budget and Spending Taskforce compiles a [weekly report](#) on the latest budget and spending news. Additionally, the [RSC Money Monitor](#) tracks how bills passed by the House affect authorizations, mandatory spending, and federal government revenue.

###

**House Republican Study Committee  
Rep. Jim Jordan, Chairman**

Paul Teller, Executive Director  
Brad Watson, Policy Director  
Bruce “Fez” Miller, Professional Policy Staff  
Joe Murray, Professional Policy Staff  
Curtis Rhyne, Professional Policy Staff  
Ja’Ron Smith, Professional Policy Staff  
Wesley Goodman, Director of Conservative Coalitions and State Outreach  
Yong Choe, Director of Business Outreach and Member Services  
Brian Straessle, Communications Director  
Ben Miller, Deputy Communications Director  
Cyrus Artz, Research Assistant  
1524 Longworth House Office Building  
Washington, DC 20515  
(202) 226-9717  
[rsc.jordan.house.gov](http://rsc.jordan.house.gov)  
[facebook.com/republicanstudycommittee](https://facebook.com/republicanstudycommittee)  
[twitter.com/republicanstudy](https://twitter.com/republicanstudy)  
[youtube.com/republicanstudycomm](https://youtube.com/republicanstudycomm)  
[flickr.com/photos/republicanstudycommittee](https://flickr.com/photos/republicanstudycommittee)

---

Click [here](#) to receive future e-mail updates. To unsubscribe, please click [here](#), or reply to this email with “Unsubscribe” in the subject line.

**We encourage you to post, blog, and/or forward this email (or any part of it). Please note that not every member item listed above is necessarily endorsed by the RSC.**

---